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Vinda International Holdings Limited

維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3331)

VOLUNTARY ANNOUNCEMENT IN RESPONSE TO EARTHQUAKE IN CHINA

The board of directors (the **“Board”**) of Vinda International Holdings Limited (the **“Company”**, together with its subsidiaries, the **“Group”**) wishes to make this voluntary announcement to update its shareholders and the investing public on the impact of the earthquake in Sichuan province, the People’s Republic of China (**“China”**) on the Group’s operation.

Immediately after the earthquake, the senior management of the Company (the **“Management”**) had instructed each of its subsidiaries in China to conduct a complete check on its employees, in particular, those who were on business trips and to contact by telephone each and every one of the employees of Vinda Paper (Sichuan) Co. Limited who were working out of the office premises to ensure they were safe. The Management had also made proper arrangements for the safety of the employees and properties of Vinda Paper (Sichuan) Co. Limited, which is a wholly-owned subsidiary of the Company located approximately 100 km away from Wenchuan County. Based on information available so far, it has been confirmed that no bodily injury or death has resulted in the employees of, or material damage to the equipment, machinery and building structures have been caused to, Vinda Paper (Sichuan) Co. Limited. For safety reasons, the production and operation of Vinda Paper (Sichuan) Co. Limited has been temporarily suspended pending professional inspection of the safety of the factory structure, and all the employees have been moved to the safe zone designated by local government of China.

The earthquake has not affected other members of the Group, the production and operations of which have continued without any interruptions.

The Annual Design Production Capacity (as defined in the prospectus of the Company dated 26 June 2007) and sales turnover of Vinda Paper (Sichuan) Co. Limited as at 31 December 2007 and the year then ended amount to 20,000 tonnes (Group total: 240,000 tonnes) and approximately HKD106.2 million (Group total: approximately HKD1,777.7 million) respectively.

It is uncertain how much of the Group's losses (which would not be limited to inventory but would also reflect some lost sales pending resumption of normal production) would not be completely covered by the insurer as the insurance is primarily for loss of inventory and products from fire and not subsequent business disruption or other losses.

By Order of the Board
Vinda International Holdings Limited
LI Chao Wang
Chairman

Hong Kong, 14 May 2008

As at the date of this announcement, the executive Directors are Mr. LI Chao Wang, Ms. YU Yi Fang and Mr. DONG Yi Ping; the non-executive Directors are Mr. LEUNG Ping Chung Hermann, Mr. MAK Kin Kwong, Mr. Johann Christoph MICHALSKI and Mr. CHIU Bun; and the independent non-executive Directors are Dr. CAO Zhen Lei, Mr. KAM Robert, Mr. HUI Chin Tong, Godfrey and Mr. TSUI King Fai.