

**BY EMAIL
STRICTLY PRIVATE AND CONFIDENTIAL**

8 March 2024

The Board of Directors
Vinda International Holdings Limited
Penthouse, East Ocean Centre
98 Granville Road
Tsim Sha Tsui East
Kowloon
Hong Kong

The Board of Directors
Isola Castle Ltd
The R & H Trust Co. Ltd., Windward 1, Regatta Office Park, PO Box 897, Grand Cayman KY1-
1103, Cayman Islands

Transaction : Voluntary conditional cash offer by BNP Paribas Securities (Asia) Limited and China International Capital Corporation Hong Kong Securities Limited for and on behalf of Isola Castle Ltd (the “Offeror”) for all the issued shares of Vinda International Holdings Limited (stock code: 3331) (the “Company”) (other than those already owned by the Offeror and the concert parties of the Offeror)

Dear Sirs,

We, Merrill Lynch (Asia Pacific) Limited, refer to the composite offer and response document dated 8 March 2024 and jointly issued by the Offeror and the Company in relation to the captioned matter (the “**Composite Document**”).

We hereby confirm that we have given and have not withdrawn our written consent to the publication of our name, logo and qualifications in the Composite Document in the form and context in which they respectively appear.

We hereby confirm that we have given and have not withdrawn our consent to this letter being made available for inspection as described in the section headed “13. Documents On Display” in Appendix III to the Composite Document.

Yours faithfully
for and on behalf of Merrill Lynch (Asia Pacific) Limited

A handwritten signature in black ink, appearing to be 'T Barsha', with a long horizontal stroke extending to the right.

Thomas Barsha
Managing Director